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## PRESS RELEASE

### Downey Receives Distinguished Budget Award for Third Consecutive Year

**Downey, CA, February 27, 2017:** The City of Downey is proud to announce it has once again received the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award for its Fiscal Year 2016-17 Budget. This is the third consecutive year the City receives this prestigious budget award.

The GFOA Award recognizes the City's efforts in producing a comprehensive budget document that excels in four major categories such as a policy document, a financial plan, an operations guide and a communications device. Downey's FY 2016-17 Budget has once again met the highest principles of governmental budgeting and is a reflection of the City's continued commitment to ensuring fiscal responsibility and transparency.

"Downey continues to prove its commitment to meeting the highest standards of governmental budgeting and accountability to the public," said Mayor Fernando Vasquez. "We do our very best to safeguard tax payer dollars and to ensure our City remains fiscally stable."

Mayor Pro Tem Sean Ashton commented, "This award represents a significant achievement for Downey and is a reflection of the hard work from our Council and City Staff who have made this award possible for a third year in a row."

The GFOA is a major professional association servicing nearly 19,000 appointed and elected local, state, and provincial-level government officials, and finance practitioners. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

Downey's Fiscal Year 2016-17 budget can viewed on the City's website at: [http://www.downeyca.org/documents/City\\_Adopted\\_Budget\\_2016-17.pdf](http://www.downeyca.org/documents/City_Adopted_Budget_2016-17.pdf). To learn more about the GFOA award, please visit: <http://www.gfoa.org/budgetaward>.

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